THE 5 REASONS YOU SHOULD HIRE A BOOKKEEPER FOR YOUR BUSINESS

HEATHER DE JESUS

1

KEEP YOUR FOCUS ON CORE BUSINESS

2

STAY OUT OF WHAT YOU DON'T REALLY KNOW OR UNDERSTAND

3

MAINTAIN A WORK-LIFE BALANCE

4

ESCAPE THE TEDIOUS ASPECTS OF BUSINESS

5

ENSURE CORRECT TAX FILINGS

A startup needs the attention of its founder, including his or her attention to growing the idea into a viable product or service. That means that, as that founder, your time should be devoted to strategy, marketing, funding and other key areas that require your focus over the daily operational tasks of a business.

STAY OUT OF WHAT YOU DON'T REALLY KNOW OR UNDERSTAND

NOT MANY FOUNDERS HAVE
BACKGROUNDS IN FINANCE OR EVEN
A WORKING KNOWLEDGE OF
ACCOUNTS PAYABLE, ACCOUNTS
RECEIVABLE AND TAXES. IT'S
BETTER THAT A PROFESSIONAL
WHO TOOK COURSES AND WAS
CERTIFIED IN THESE AREAS HANDLE
THOSE ASPECTS OF THE BUSINESS.

THAT WAY, MISTAKES WILL BE LESS LIKELY, AS WELL AS ISSUES THAT COULD COST YOU MORE MONEY. PAYING BILLS LATE MAKES IT HARD TO GET BUSINESS CREDIT WHEN NEEDED.

MAINTAIN A WORK-LIFE BALANCE

WHILE YOU COULD FOCUS ON CORE BUSINESS NEEDS AND HANDLE EVERYTHING ELSE IN YOUR STARTUP, THE PROBLEM IS YOU'LL HAVE NO TIME LEFT AT THE END OF THE DAY OR WEEK FOR YOURSELF OR YOUR LOVED ONES. THEREFORE, YOU'LL BE MISSING THAT BALANCE EVERY PERSON NEEDS IN ORDER TO STAY HEALTHY AND NOT BURN OUT ON WHAT YOU ARE DOING.

ESCAPE THE TEDIOUS ASPECTS OF BUSINESS

TT'S HARD TO IMAGINE THAT THE FINANCIAL ASPECTS OF YOUR BUSINESS MAKE YOU EXCITED. YOU LIKELY HAVE NO PASSIONATE FEELINGS ABOUT TALLYING UP PAYROLL OR WRITING CHECKS TO PAY THE BILLS.

HOWEVER, YOUR
BOOKKEEPER MAY ENJOY
THOSE TASKS, SO IT MAKES
SENSE TO HAND OVER THESE
AREAS TO SOMEONE WHO
DOES THEM -- AND DOES
THEM WELL -- BECAUSE OF
THAT MOTIVATION.

ENSURE CORRECT TAX FILINGS

THE LAST THING YOU WANT IS TO GET AUDITED OR HAVE THE TAXMAN AFTER YOU JUST BECAUSE YOU FORGOT THOSE QUARTERLY OR ANNUAL TAX FILINGS. DEPENDING ON THE TYPE OF BUSINESS STRUCTURE YOU'VE CREATED FOR YOUR STARTUP, YOU WILL HAVE VARIOUS TAX REQUIREMENTS, INCLUDING ESTIMATED TAX PAYMENTS, CORPORATE TAX PAYMENTS, 1099S FOR CONTRACTORS OR FREELANCERS AND OTHER FILINGS.

IT'S IDEAL TO FIND A
BOOKKEEPER WHO CAN HANDLE
TAXES A WELL AS PAYROLL AND
OTHER FINANCIAL ISSUES.